

February 22, 2012

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



KSE - 100 Index

KSE-100 Index (Feb 22, 2012)	12,603.67
Change from last closing	59.22
Change from last closing (%)	0.47%
YTD (Since Dec 30, 2011)	11.07%
12 Month High (Feb 22, 2012)	12,603.67
12 Month Low (Aug 23, 2011)	10,842.26
12 Month Average	11,798.95

KSE Market Capitalization

KSE Market Capitalization (Feb 22, 2012)(Rs. bn)	3,286.61
KSE Market Capitalization (US\$ bn)	36.18
Change from last closing (%)	0.39%
YTD (Since Dec 30, 2011)	11.57%
12 Month High (Jul 05, 2011)(Rs. bn)	3,308.91
12 Month Low (Jan 12, 2012)(Rs. bn)	2,840.08
12 Month Average (Rs. bn)	3,110.94

KSE Ready Turnover

Total Volume (Feb 22, 2012)(Shares mn)	272.37
Total Value (Rs. bn)	5.38
Total Value (US\$ mn)	59.28
12 Month Avg. Daily Vol. (Shares mn)	76.67
12 Month Avg. Daily Value (Rs. bn)	3.16
12 Month Avg. Daily Value (US\$ mn)	36.27

KSE - 30 Index

KSE-30 Index (Feb 22, 2012)	11,704.88
Change from last closing	15.26
YTD (Since Dec 30, 2011)	14.99%
12 Month High (Jun 08, 2011)	11,955.21
12 Month Low (Jan 12, 2012)	10,060.65
12 Month Average	11,225.61

Regional Markets

Regional Markets	Today's	Previous	% Δ	YTD
China (SSEA)	2,403.59	2,381.43	0.93%	9.28%
India (BSESN)	18,145.25	18,428.61	-1.54%	17.41%
Indonesia (JKSE)	3,995.02	4,002.95	-0.20%	4.53%
Korea (KOSPI)	2,028.65	2,024.24	0.22%	11.11%
Malaysia (KLSE)	1,560.52	1,563.78	-0.21%	1.95%
Philippines (PSI)	4,934.29	4,900.94	0.68%	12.86%
Taiwan (TWII)	8,001.68	7,921.50	1.01%	13.14%

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Soneri Bank Limited	5.88	1.00	20.49%
Pace (Pak) Ltd.	2.16	0.25	13.09%
Karachi Electric Supply Co. Ltd.	2.05	0.12	6.22%
Kohinoor Energy Limited	17.90	1.00	5.92%
Habib Metropolitan Bank Limited	18.29	1.00	5.78%
United Bank Ltd.	66.65	3.04	4.78%
Gharibwal Cement Ltd.	5.55	0.24	4.52%

Top Losers in KSE-100

	Price	Price Δ	% Δ
NIB Bank Limited	1.64	(0.18)	-9.89%
TRG Pakistan	2.48	(0.26)	-9.49%
Pakistan Telephone Cables Ltd.	4.00	(0.39)	-8.88%
Azgard Nine Ltd.	7.11	(0.60)	-7.78%
Bank Of Punjab Limited.	8.40	(0.70)	-7.69%
Pakistan National Shipping Corp.	17.05	(1.00)	-5.54%
Pak Elektron Ltd.	5.37	(0.29)	-5.12%

KSE Futures

KSE Futures Details	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread
NBP-MAR	1.42	1.12	71.81	56.12	9.72%
ENGRO-MAR	0.65	1.26	66.28	128.25	11.63%
PSO-MAR	0.22	0.07	58.92	18.08	2.64%
DGKC-MAR	1.58	1.70	42.01	45.35	9.95%
FFBL-MAR	0.80	0.39	34.62	17.04	-0.70%
POL-MAR	0.07	0.03	26.73	10.80	9.60%
MCB-MAR	0.14	0.23	24.43	42.01	8.52%
OGDC-MAR	0.13	0.09	22.12	14.18	-7.59%
FFC-MAR	0.17	0.45	20.52	54.59	11.22%
ATRL-MAR	0.15	0.07	18.33	8.75	11.45%
TOTAL	7.16	6.66	444.84	450.24	7.33%

KSE Valuation

	Price	PE11E	PE12F	Div.Yield 11	Div.Yield 12
OGDC	166.22	11.25	9.18	3.31%	3.61%
PTC	11.43	7.85	9.54	15.31%	15.31%
NBP	49.59	5.17	4.77	14.12%	15.12%
PSO	264.05	3.06	4.04	3.79%	7.57%
MCB	177.72	7.65	6.39	6.75%	7.03%
FFC	184.07	6.94	6.41	10.87%	17.55%
POL	372.46	8.15	6.91	9.40%	11.28%
LUCK	93.31	7.60	5.09	4.29%	5.36%
JS Universe		7.67	6.74	6.71%	7.35%

Open

Interest Details	Outstanding Feb. Contract		March Contract			
	Vol.(mn)	Val.(mn)	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-MAR	1.85	232.66	1.88	1.63	191.54	166.05
NBP-MAR	2.59	120.08	2.21	1.40	110.78	69.89
FFC-MAR	1.07	198.81	0.86	0.79	105.49	96.45
PSO-MAR	0.38	98.36	0.34	0.19	88.55	49.18
DGKC-MAR	3.27	82.12	2.64	1.96	69.92	51.87
FFBL-MAR	2.27	111.73	1.09	0.38	47.54	16.71
POL-MAR	0.25	93.33	0.10	0.03	35.54	11.88
MCB-MAR	0.32	57.98	0.17	0.13	31.11	24.12
OGDC-MAR	0.80	121.71	0.17	0.09	27.26	14.68
ATRL-MAR	0.50	62.84	0.21	0.09	25.86	11.45
LUCK-MAR	0.40	37.30	0.25	0.19	23.79	17.75
NML-MAR	0.72	35.21	0.33	0.15	16.62	7.59
AHCL-MAR	2.42	72.94	0.39	0.19	12.01	5.69
PPL-MAR	0.17	31.73	0.06	0.03	9.68	4.79
LOTPTA-MAR	1.33	14.19	0.99	0.61	7.76	4.82
TOTAL	19.28	1,386.72	12.34	7.98	814.46	556.20

View from the Desk

KSE-100 index managed to close at 12,604, up 0.5% from yesterday. Investor's preferred to be cautious on bullish technicals heading to the 13,000 level. PSO witnessed a rally during the first session on account of implementations of the signed agreement with the banking institutions. Later profit taking was witnessed in mostly all the sectors including second and third tier stocks like JSCL, DGKC, ANL and BOP. However, OGDC was one of the main cause to dominate and sustain the index with attractive valuations and it still is the heavy weight which can maneuver the index any way round. Banks so far have been the performers on higher expectation of earnings and pay outs as UBL, AKBL, NBP and HBL have increased by 4.8%, 4.3%, 0.5% and 4.0% respectively.

mujtaba.barakzai@js.com

JS Global Capital Limited

6th Floor, Faysal House, Main Shahrah-e-Faisal, Karachi

Research:

Email: js.research@js.com

Fax: 92 (21) 32800163

Report compiled by:

Email: adeel.jafri@js.com

Tel: +92 (21) 111-574-111

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